

Redevelopment of the Township of Berkeley Heights Municipal Property



Project Information and Description

Overall Project Budget - \$28,000,000

- Amenities of the new Municipal Complex will include:
 - Community Spaces
 - Two 1,800 square foot multipurpose rooms for community activities
 - Exercise room
 - Children's play room
 - Crafts room
 - Dedicated Senior Area / Public Meeting Room
 - 1,700 sq.ft. meeting room for Senior Meetings and other public functions

- **New Modern Library Facilities**
 - Creative work space for the public
 - Children's, Adult and Young Adult sections
 - Reference / reading section
 - Audio / Video section
 - Library staff offices

- **Increased Commuter Parking from 88 Spaces to 123 Spaces**

- **Modern Police Headquarters and Facilities**
 - Dispatch center
 - Prisoner holding cells
 - Briefing room / Staff offices
 - Sally port / Vehicle garage
 - Locker / Training rooms

- **Public Meeting Space**
 - 1,800 sq. ft. meeting room used for Town Council, Planning Board, Zoning Board and other municipal functions and meetings that are open to the public.

- **Township Administration Offices**
 - Clerk / Zoning / Engineering offices
 - Recreation department offices
 - Subcode officials offices
 - Administrator / Financial offices
 - Tax Collection offices

Salt dome relocation

Storm Water management system at entire property

New 58,500 sq. ft. Municipal Complex

Demolition of existing buildings

Property improvements; parking expansion, and new landscaping

Department of Public Works renovations and new structures

Anticipated Opening: Summer 2019



Estimated Tax Impact

Scenario #1

Park Avenue Municipal Complex With Townhouses at Hamilton Avenue

○ Net Cost of Land Purchase	\$3,000,000
○ Municipal Property Redevelopment	\$28,000,000
○ <u>Estimated Hamilton Ave Sale Price</u>	<u>\$(10,000,000)</u>
○ Estimated Net Project Cost	\$21,000,000

Estimated Tax Impact on an assessed home value of \$308,100 or fair market value of \$550,179

\$78

Scenario #2

Park Avenue Municipal Complex Without Purchasing Hamilton Avenue

○ Net Cost of Land Purchase	\$-0-
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- Municipal Property Redevelopment \$28,000,000
- Estimated Hamilton Ave Sale Price \$(-0-)
- **Estimated Net Project Cost** **\$28,000,000**

Estimated Tax Impact on an assessed home value of \$308,100 or fair market value of \$550,179

\$255

Note – All Budget numbers are rounded
Full Tax Impact Presentation from January 10, 2017 Township Council Meeting can be found on the Township website.