

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 13,407

NET VALUATION TAXABLE 2015 1,770,463,500

MUNICODE 2001

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - February 10, 2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Township of Berkeley Heights , County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Joseph J. Faccione
Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Michel D. Marceau , am the Chief Financial Officer/Treasurer, License # N-870 , of the Township of Berkeley Heights, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer/Treasurer

Address 29 Park Avenue, Berkeley Heights, New Jersey 07922

Phone Number (908) 464-2700

Fax Number (908) 286-2222

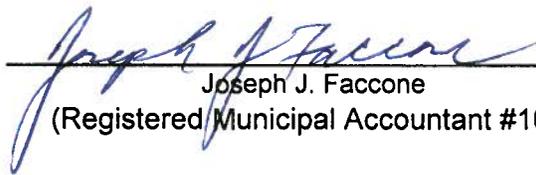
IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Berkeley Heights as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.



Joseph J. Faccione
(Registered Municipal Accountant #100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

Certified by me

this 22nd day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: Robin B. Greenwald

Signature: *RB Greenwald*

Certificate #: 003817

Date: 2/29/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Berkeley Heights
Chief Financial Officer: Michel D. Marceau
Signature: 
Certificate #: N-870
Date: 2/29/16

22-6002137

Fed. I.D. #

Township of Berkeley Heights

Municipality

Union

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 188,403.63	\$ 65,291.51	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 01/01/15 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Berkeley Heights County of _____ Union _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,811,683,320



SIGNATURE OF TAX ASSESSOR

Township of Berkeley Heights
MUNICIPALITY

Union
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	1,691.75
		x	<u>25%</u>
	(2)	\$	422.94
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	4,289.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 2,175.06

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Michel D. Marceau

Signature: 

Certificate #: N-870

Date: 2/29/14

TOWNSHIP OF BERKELEY HEIGHTS
TRUST FUNDS

RESERVE FOR EXPENDITURES

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Increase</u>	<u>Decrease</u>	<u>Transfers</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Developers	\$4,281,202.00	\$1,206,792.29	\$ 823,615.04	\$ -	\$4,664,379.25
DCA - Construction Fee Payable	5,664.03	-	6,900.00	1,235.97	-
Bandstand Improvements	509.35				509.35
Christmas Tree Vendor Deposit	925.00		150.00		775.00
Donations	32,369.30	28,333.53	29,664.03		31,038.80
Fire Sub-Code	39,279.38	4,975.00	5,299.60		38,954.78
Green Acres	154,637.84	15,275.56	798.08		169,115.32
In-Lieu-of-Taxes	1,000.00				1,000.00
Miscellaneous	12,795.57		-	(1,235.97)	11,559.60
POAA	833.96	50.00			883.96
Municipal Alliance	1,852.48				1,852.48
Peppertown Park	7,875.34		-		7,875.34
Police Contracted Services	51,615.63	673,794.43	650,517.61	43,107.06	117,999.51
Police Law Enforcement	68,403.33		12,163.46	(43,107.06)	13,132.81
Public Defender	1,691.75	2,598.00	2,175.06		2,114.69
Regional Board of Health	7,903.92				7,903.92
Sewer Pump	18,000.00				18,000.00
Street Opening	8,099.96				8,099.96
Tree Deposit	37,356.88	16,650.00	5,792.00		48,214.88
Tax Sale Redemption	18,188.96	67,166.14	56,669.87		28,685.23
Tax Sale Premium	108,400.91	55,900.00	21,000.00		143,300.91
Youth Academy Donation	762.20	5,433.50	5,284.00		911.70
Snow Removal	25,491.48	81,713.14	79,984.32		27,220.30
Accumulated Sick	15,917.41	48,128.44			64,045.85
	<u>\$4,900,776.68</u>	<u>\$2,206,810.03</u>	<u>\$1,700,013.07</u>	<u>\$ -</u>	<u>\$5,407,573.64</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Anticipated in Current Budget	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	N/A
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	
Other Liabilities								
Trust Surplus								
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	
Due from Current Fund								
Totals								

* Show as red figure

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Adjustments	Expended	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Alcohol Education Rehabilitation Fund	14,462.16		1,296.53		1,400.00		14,358.69
Open Land Inventory	1,500.00						1,500.00
Union County Pocket Parks	3,753.45						3,753.45
Union County Senior Focus	85,844.45						85,844.45
Field of Dreams	54,095.60						54,095.60
Click It or Ticket			4,000.00				4,000.00
Drunk Driving Enforcement Fund	11,104.31				4,124.17		6,980.14
Transportation Trust - Park Avenue	191,650.00						191,650.00
Body Armor Replacement Fund		2,608.78			817.85		4,311.59
Municipal Alliance		14,123.00			9,407.26		4,715.74
Municipal Alliance Match		3,531.00					3,531.00
Kids Recreation Grant	911.47						911.47
Greening Union County - Kids Recreation	8,253.50						8,253.50
Greening Union County	1,358.00		2,896.00				4,254.00
Storm Water Management Grant	4,334.52						4,334.52
Commerce Downtown Improvements	40,000.00						40,000.00
Police Technology Grant	1,196.45						1,196.45
Union County - Kids Recreation - 09	9,245.06						9,245.06
Business Stimulus Fund Grant - 09	282.54						282.54

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015			
School Tax Payable #	85001-00		3.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00		
Levy School Year July 1, 2015 - June 30, 2016			
Levy Calendar Year 2015			39,588,662.00
Paid		39,588,662.00	
Balance December 31, 2015			
School Tax Payable # (Prepaid School Tax)	85003-00	3.00	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		39,588,665.00	39,588,665.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2015	85045-00		
2015 Levy	81105-00		
Interest Earned			
Expenditures			
Balance December 31, 2015	85046-00		

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2015		
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00		
Levy School Year July 1, 2015 - June 30, 2016		
Levy Calendar Year 2015		
Paid		
Balance December 31, 2015		
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2015		
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00		
Levy School Year July 1, 2015 - June 30, 2016		
Levy Calendar Year 2015		
Paid		
Balance December 31, 2015		
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		40,008.18
2015 Levy:			
General County	80003-03		16,532,306.62
County Library	80003-04		
County Health			
County Open Space Preservation			476,289.99
Due County for Added and Omitted Taxes	80003-05		136,144.51
Paid		17,048,614.69	
Balance December 31, 2015			
County Taxes			
Due County for Added and Omitted Taxes		136,134.61	
		17,184,749.30	17,184,749.30

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015			N/A
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Special Improvement District			
Total 2015 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2015	80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01		
State Library Aid Received in 2015	80004-02		
Expended	80004-09		
Balance December 31, 2015	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03		
State Library Aid Received in 2015	80004-04		
Expended	80004-11		
Balance December 31, 2015	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05		
State Library Aid Received in 2015	80004-06		
Expended	80004-13		
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-07		
State Library Aid Received in 2015	80004-08		
Expended	80004-15		
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	825,000.00	825,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:				
Adopted Budget		3,805,172.09	4,081,139.86	275,967.77
Added by N.J.S. 40A:4-87: (List on 17a)				
See Sheet 17A		52,785.47	52,785.47	
Total Miscellaneous Revenue Anticipated	80103-	3,857,957.56	4,133,925.33	275,967.77
Receipts from Delinquent Taxes	80104-	516,000.00	506,441.69	(9,558.31)
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	12,227,841.00		
(b) Addition to Local District School Tax	80106-			
(c) Minimum Library Tax	80107-	1,042,986.00		
Total Amount to be Raised by Taxation	80107-	13,270,827.00	13,701,635.92	430,808.92
		18,469,784.56	19,167,002.94	697,218.38

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00		69,737,039.03
Amount to be Raised by Taxation:			
Local District School Tax	80109-00	39,588,662.00	
Regional School Tax	80119-00		
Regional High School Tax	80110-00		
County Taxes	80111-00	17,008,596.61	
Due County for Added and Omitted Taxes	80112-00	136,144.51	
Special District Taxes	80113-00		
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00		698,000.01
Deficit in Required Collection of Current Taxes (or)	80115-00		
Balance for Support of Municipal Budget (or)	80116-00	13,701,635.92	
* Excess Non-Budget Revenue (see footnote)	80117-00		
* Deficit Non-Budget Revenue (see footnote)	80118-00		
		70,435,039.04	70,435,039.04

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	18,416,999.09
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	52,785.47
Appropriated for 2015 (Budget Statement Item 9)	80012-03	18,469,784.56
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	18,469,784.56
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,469,784.56
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,059,369.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	698,000.01
Reserved	80012-10	698,948.53
Total Expenditures	80012-11	18,456,318.03
Unexpended Balances Canceled (see footnote)	80012-12	13,466.53

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01		275,967.77
Delinquent Tax Collections	80013-02		(9,558.31)
Required Collection of Current Taxes	80013-03		430,808.92
Unexpended Balances of 2015 Budget Appropriations	80013-04		13,466.53
Miscellaneous Revenue Not Anticipated	81113-		242,374.69
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Unexpended Balance of 2014 Appropriation Reserves	80013-05		271,860.90
Prior Years Interfunds Returned in 2015	80013-06		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2015	80013-07		
Balance December 31, 2015	80013-08		
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		
Delinquent Tax Collections	80013-10		
Required Collection of Current Taxes	80013-11		
Interfund Advances Originating in 2015	80013-12		
Refund of State Tax Court Judgements		53,041.53	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,171,878.97	
		1,224,920.50	1,224,920.50

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01		1,054,844.93
2.			
3. Excess Resulting from 2015 Operations	80014-02		1,171,878.97
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	825,000.00	
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Service	80014-04		
6.			
7. Balance December 31, 2015	80014-05	1,401,723.90	
		2,226,723.90	2,226,723.90

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,262,984.01
Investments	80014-07		
Sub-Total			3,262,984.01
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,874,464.80
Cash Surplus	80014-09		1,388,519.21
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	13,204.69	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		13,204.69
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,401,723.90

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015		
Due From State of New Jersey	14,190.31	
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	
3. Veterans Deductions Per Tax Billings	89,250.00	
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Veterans Deductions Disallowed By Tax Collector		250.00
8. Senior Citizens Deductions Disallowed By Tax Collector		
9. Received in Cash from State		94,735.62
10. Prior Year Senior Citizen Disallowed		
11.		
12. Balance December 31, 2015		
Due From State of New Jersey		13,204.69
Due To State of New Jersey		
	108,190.31	108,190.31

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>4,500.00</u>
Line 3	<u>89,250.00</u>
Line 4	<u>250.00</u>
Line 5	
Sub-Total	<u>94,000.00</u>
Less: Line 7	<u>250.00</u>
Less: Line 8	
To Item 10, Sheet 22	<u><u>93,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
Balance January 1, 2015			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
2010 Taxes subject to Tax Appeal			
Balance December 31, 2015			
Taxes Pending Appeals *			
Interest Earned on Taxes Pending Appeals			

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Rachel Ann Felizzo
Signature of Tax Collector

7-8063
License #

2-29-16
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			600,503.97	
A. Taxes	83102-00	525,784.70		
B. Tax Title Liens	83103-00	74,719.27		
2. Canceled:				
A. Taxes		83105-00		19,343.01
B. Tax Title Liens		83106-00		
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00		
B. Tax Title Liens		83109-00		
4. Added Taxes				
5. Added Tax Title Liens				
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00		(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	
7. Balance Before Cash Payments				581,160.96
8. Totals			600,503.97	600,503.97
9. Balance Brought Down			581,160.96	
10. Collected:				506,441.69
A. Taxes	83116-00	506,441.69		
B. Tax Title Liens	83117-00			
11. Interest and Costs - 2015 Tax Sale				
12. 2015 Taxes Transferred to Liens				7,124.34
13. 2015 Taxes				498,570.71
14. Balance December 31, 2015				580,414.32
A. Taxes	83121-00	498,570.71		
B. Tax Title Liens	83122-00	81,843.61		
15. Totals			1,086,856.01	1,086,856.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 87.14%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.

\$ 505,773.03
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

N/A

		Debit	Credit
1. Balance January 1, 2015	84101-00		
2. Foreclosed or Deeded in 2015			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2015	84114-00		

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		
16. 2015 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18.	84118-00		
19. Balance December 31, 2015	84119-00		

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		
21. 2015 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance December 31, 2015	84124-00		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Expenditure without Appropriation</u>	\$ 4,183.99	\$ 4,183.99	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01		7,154,000.00	
Issued	80033-02			
Paid	80033-03	735,000.00		
Outstanding December 31, 2015	80033-04	6,419,000.00		
		7,154,000.00	7,154,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 755,000.00
2016 Interest on Bonds *		80033-06	\$ 214,542.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07			
Issued	80033-08			
Paid	80033-09			
Outstanding December 31, 2015	80033-10			
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 214,542.50

LIST OF BONDS ISSUED DURING 2015

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WASTEWATER TREATMENT/ INFRASTRUCTURE LOANS PAYABLE
(COUNTY) (MUNICIPAL) LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01		5,864,194.43	
Issued	80033-02			
Paid	80033-03	439,203.88		
Outstanding December 31, 2015	80033-04	5,424,990.55		
		5,864,194.43	5,864,194.43	
2016 Loan Maturities			80033-05	\$ 446,878.21
2016 Interest on Loans				\$ 133,243.76
Total 2016 Debt Service for _____ Loan			80033-13	\$ 580,121.97
	Loan		N/A	
Outstanding January 1, 2015	80033-07			
Issued	80033-08			
Paid	80033-09			
Refunded				
Outstanding December 31, 2015	80033-10			
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for ECIA Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01			
Paid	80034-02			
Outstanding December 31, 2015	80034-03			
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2015	80034-09			
2016 Interest on Bonds *	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #12-1 Various Improvements and Equipment	1,148,000.00	10/10/2012	1,096,100.00	10/7/2016	1.00%	51,900.00	10,961.00	1 Year
2.	Ord. #18-11 Tax Refunding Bond	1,167,000.00	10/18/2011	233,400.00	10/7/2016	1.00%	233,400.00	2,334.00	1 Year
3.	Ord. #4-10 Various Road Improvements	403,750.00	10/9/2013	403,750.00	10/7/2016	1.00%	22,000.00	4,037.50	1 Year
4.	Ord. #9-12 Various Improvements and Equipment	804,000.00	10/9/2013	804,000.00	10/7/2016	1.00%	65,000.00	8,040.00	1 Year
5.	Ord. #3-14 Various Improvements and Equipment	743,000.00	10/8/2014	743,000.00	10/7/2016	1.00%		7,430.00	1 Year
6.	Ord. #4-14 Various Road Improvements	1,165,000.00	10/8/2014	1,910,000.00	10/7/2016	1.00%		19,100.00	1 Year
7.	Ord. #9-15 Various Road Improvements	1,580,000.00	10/7/2015	1,580,000.00	10/7/2016	1.00%		15,800.00	1 Year
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	7,010,750.00		6,770,250.00			372,300.00	67,702.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total			

80051-02

80051-01

(Do not crowd - add additional sheets)

TOWNSHIP OF BERKELEY HEIGHTS
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance Number	Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Paid or Charged	Adjustment	Balance Dec. 31, 2015	
				Funded	Unfunded				Funded	Unfunded
General Improvements	43-99	9/7/99	\$ 35,000.00	\$ 18,251.00	\$ 13,250.00	\$	\$	\$	\$ 13,250.00	
Various Library Improvements	00-13	6/27/00	1,750,815.00	93.65					93.65	
Various Capital Improvements	07-13/08-22	9/9/08	4,250,000.00	240,910.43					240,910.43	
Various Improvements to Waste Water Treatment System	04-10	3/20/09	900,000.00		37,447.69				37,447.69	
Various Road Improvements	18-11	7/26/11	1,167,000.00		31,100.72				31,100.72	
Tax Appeal Refunding Bond Ordinance	09-12	8/7/12	57,000.00	21,615.57		777.66		20,837.91		
Various Capital Improvements and Equipment	12-010	8/7/12	1,608,874.00		33,376.47	26,714.65		46.43	6,661.82	
Various Capital Improvements and Equipment	09-13	8/20/13	846,907.00		54,462.45	34,155.00		(46.43)	20,353.88	
Various Capital Improvements and Equipment	10-13	7/9/13	58,541.00	6,730.46		250.38				
Various Capital Improvements and Equipment	03-14	8/12/14	783,550.00		640,725.90	403,668.26			237,057.64	
Various Capital Improvements	04-14	8/12/14	5,000,000.00	243,124.30	4,750,000.00	1,142,572.79			3,850,551.51	
Various Road Improvements	8/14	10/7/14	30,494.89	16,442.39		15,262.50			1,179.89	
Municipal Facilities Study	9-15	8/18/15	1,664,250.00			74,149.32			10,100.68	
Various Road Improvements				\$ 547,167.80	\$ 5,560,363.23	\$ 1,664,250.00	\$ 1,697,550.56	\$ -	\$ 297,807.21	
									\$ 5,776,423.26	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01		254.80
Received from 2015 Budget Appropriation *	80031-02		100,000.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03		
List by Improvements - Direct Charges Made for Preliminary Costs:			
Appropriated to Finance Improvement Authorizations	80031-04	84,250.00	
Balance December 31, 2015	80031-05	16,004.80	
		100,254.80	100,254.80

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2015	80030-01		
Received from 2015 Budget Appropriation *	80030-02		
Received from 2015 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2015	80030-05		

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
09-15 Various Capital Improvements	1,664,250.00	1,480,000.00	84,250.00	84,250.00
Total	80032-00 1,664,250.00	1,480,000.00	84,250.00	84,250.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2015

		N/A	
		Debit	Credit
Balance January 1, 2015	80029-01		
Premium on Sale of Bonds			
Funded Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2015 Budget Revenue	80029-03		
Balance December 31, 2015	80029-04		

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 70,439,520.48
- 2. Amount of Item 1 Collected in 2015 (*) \$ 69,737,039.03
- 3. Seventy (70) percent of Item 1 \$ 49,307,664.33

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
 - Levy - - \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
 - Levy - - \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>136,134.61</u>	\$ <u>136,134.61</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>3.00</u>	\$ <u>3.00</u>