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State of New Jersey Department of Community Affairs Annual Debt Statement

2001 **2001 Berkeley Heights Township - County of Union** Date Prepared: **29-Jan-2014**

Budget Year Ending: **31-Dec-2013** (Month-DD) **2013** (year)

Name: Michel Marceau	Phone: (908) 464-2700 x 2221
Title: Chief Financial Officer	Fax: (908) 286-2222
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Berkeley Heights, New Jersey 07922	CFO Cert #: N-870

Michel Marceau, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 2001 Berkeley Heights Township and in the statement hereinafter mentioned called the local unit. This statement is true. (The Email function will not work until you acknowledge the above statement as true) of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

1 By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)

TRUE	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 21,194,000.00	\$ 21,194,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 17,307,587.66	\$ -	\$ 17,307,587.66
2 Total	<u>\$ 38,501,587.66</u>	<u>\$ 21,194,000.00</u>	<u>\$ 17,307,587.66</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
<u>2011</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$ 3,268,269,868.00</u>
<u>2012</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$ 3,186,624,789.00</u>
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$ 3,178,092,791.00</u>

4 Equalized Valuation Basis - Average of (1), (2) and (3) í í í í í í í í í í í í í í í \$ 3,210,995,816.00

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.539%