

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 13,407

NET VALUATION TAXABLE 2012 1,779,094,202

MUNICODE 2001

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - February 10, 2013**

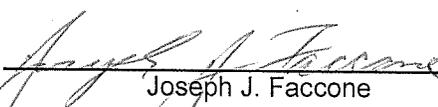
**ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     Township                      of           Berkeley Heights          , County of                      Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

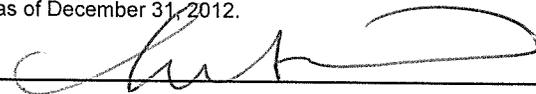
Signature   
Joseph J. Faccone  
Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared)-or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I,                      Michel D. Marceau                     , am the Chief Financial Officer/Treasurer, License #           N-870          , of the Township of Berkeley Heights, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature   
Title Chief Financial Officer/Treasurer  
Address 29 Park Avenue, Berkeley Heights, New Jersey 07922  
Phone Number (908) 464-2700  
Fax Number (908) 286-2222

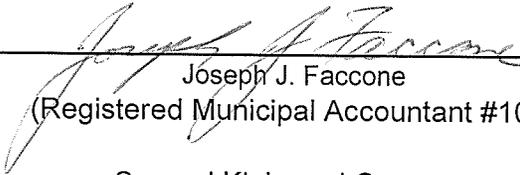
IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Berkeley Heights as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

  
\_\_\_\_\_  
Joseph J. Faccone  
(Registered Municipal Accountant #100 )  
\_\_\_\_\_  
Samuel Klein and Company  
(Firm Name)  
\_\_\_\_\_  
550 Broad Street, 11th Floor  
(Address)  
\_\_\_\_\_  
Newark, New Jersey 07102  
(Address)  
\_\_\_\_\_  
(973) 624-6100  
(Phone Number)

Certified by me

this 8th day of March, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2012 as required under (N.J.A.C. 5:23-4.17).

Printed name: \_\_\_\_\_ Robin B. Greenwald \_\_\_\_\_

Signature: \_\_\_\_\_ *RB Greenwald* \_\_\_\_\_

Certificate #: \_\_\_\_\_ 003817 \_\_\_\_\_

Date: \_\_\_\_\_ *3/19/13* \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

N/A

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_



**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

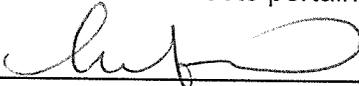
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Berkeley Heights \_\_\_\_\_ County of \_\_\_\_\_ Union \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name   
Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

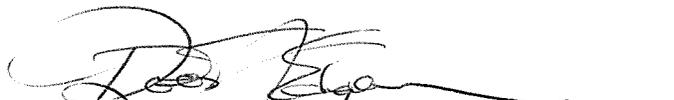
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,776,553,870.

  
SIGNATURE OF TAX ASSESSOR  
Township of Berkeley Heights  
MUNICIPALITY  
  
Union  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,207,019.15	
Change Fund	400.00	
	<u>3,207,419.15</u>	
Due from State of New Jersey:		
Senior Citizens and Veterans	15,591.76	
Taxes Receivable	952,442.98	
Tax Title Lien Receivable	51,508.17	
Revenue Accounts Receivable	13,787.41	
Sewer User Charges	21,394.61	
Due from Other Trust	230,841.10	
	<u>1,269,974.27</u>	
Deferred Charge:		
Overexpenditure Improvement Authorization	7,938.90	
Due to Federal and State Grant Fund		296,458.47
Due to General Capital Fund		89,639.67
Due to Other Trust Fund		305.39
Appropriation Reserves:		
Unencumbered		580,988.07
Encumbered		557,300.23
Account Payable		83,676.03
County Taxes Payable		19,123.54
School Tax Payable		1.00
Prepaid Taxes		281,814.74
Reserve for:		
Sewer Overpayments		13,461.13
Tax Overpayments		4,390.73
Miscellaneous		6,867.00
	<b>"C"</b>	<u>1,934,026.00</u>
Reserve for Receivables		1,269,974.27
Fund Balance		1,296,923.81
	<u>4,500,924.08</u>	<u>4,500,924.08</u>

(Do not crowd - add additional sheets)







**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

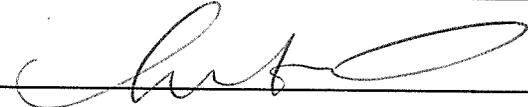
Municipal Public Defender Expended Prior Year 2011: .....	(1)	\$	4,976.93
		x	<u>25%</u>
	(2)	\$	1,244.23
Municipal Public Defender Trust Cash Balance December 31, 2012: .....	(3)	\$	1,267.58

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084 Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Michel D. Marceau

Signature: 

Certificate #: N-870 N-751

Date: 3/14/13

TOWNSHIP OF BERKELEY HEIGHTS  
TRUST FUNDS

RESERVE FOR EXPENDITURES

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Police Forfeiture - Law Enforcement Funds	\$ 72,312.86	\$ 132.64	\$ 4,608.00	\$ 67,837.50
Tax Sale Certificate	1,689.87	172,641.95	156,142.86	18,188.96
Tax Sale Premiums	104,800.00	86,700.00	62,999.09	128,500.91
Bandstand Improvement	509.35			509.35
Regional Board of Health Settlement	7,903.92			7,903.92
Street Opening Deposits	8,099.96			8,099.96
Tree Deposits	18,860.76	10,820.00	4,130.00	25,550.76
Christmas Tree Sellers Deposits	625.00			625.00
Fire Subcode Fees	117,399.72	18,954.95	27,964.85	108,389.82
P.O.A.A	1,956.96	42.00	778.50	1,220.46
Municipal Alliance	852.48	1,000.00		1,852.48
Public Defender	(1,775.02)	4,697.83	1,655.23	1,267.58
Green Acres Donation	91,969.65	43,300.00	321.12	134,948.53
Developers' Escrow	1,071,642.47	1,119,151.95	1,588,788.52	602,005.90
Sewer Pump Station Study	18,000.00			18,000.00
D.C.A Fees Due to State of New Jersey	1,510.00	14,157.00	10,051.00	5,616.00
Peppertown Park Project	9,105.38			9,105.38
Donations	23,935.08	7,693.44		31,628.52
Police Escrow	(9,455.14)	346,511.87	302,345.43	34,711.30
Vision		34.00	34.00	-
Miscellaneous	14,943.74	2,280.00	228.17	16,995.57
	<u>\$1,554,887.04</u>	<u>\$1,828,117.63</u>	<u>\$2,160,046.77</u>	<u>\$1,222,957.90</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Anticipated in Current Budget	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Other Liabilities								
Trust Surplus	8,637.10					(8,637.10)		
* Less Assets "Unfinanced"	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Due from Current Fund	(8,637.10)					8,637.10		
Totals								

\* Show as red figure







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2012
Municipal Alliance	17,307.00		3,027.34			14,279.66
Business Stimulus Fund Grants	7,000.00		7,000.00			-
Transportation Trust	200,000.00					200,000.00
CDBG - Senior Citizen Center Program		6,600.00				6,600.00
CDBG - Senior Citizen Transportation Program		7,600.00				7,600.00
COPS Secure Our Schools Grant		76,510.00				76,510.00
Municipal Alliance 2012		10,594.00				10,594.00
"Drive Sober or Get Pulled Over" Statewide Crackdown		4,400.00	4,400.00			-
Body and Armor Replacement		2,601.58	2,601.58			-
Drunk Driving Enforcement		13,301.98	13,301.98			-
Clean Communities Program		20,230.87	20,230.87			-
Municipal Storm Water		2,552.00		2,552.00		-
Environmental Commission - Donation		250.00		250.00		-
Clean Communities Program		666.92		666.92		-
Alcohol Education Rehabilitation Fund		2,967.15	1,403.04	1,564.11		-
Greening Union County Kids		7,038.53		7,038.53		-
Recycling Tonnage Grant		33,313.18		33,313.18		-
<b>Totals</b>	<b>224,307.00</b>	<b>188,626.21</b>	<b>51,964.81</b>	<b>45,384.74</b>		<b>315,583.66</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Adjustments	Expended	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
Alcohol Education Rehabilitation Fund	5,435.89	1,564.11	1,403.04		600.00		7,803.04
Open Land Inventory	1,500.00						1,500.00
Union County Pocket Parks	10,000.00				6,246.55		3,753.45
Union County Senior Focus	85,844.45						85,844.45
Field of Dreams	54,095.60						54,095.60
Federal Bulletproof Vest Partnership	793.28				793.28		
Drunk Driving Enforcement Fund	13,351.07		13,301.98		5,876.87		20,776.18
Transportation Trust	200,000.00				8,350.00		191,650.00
Body Armor Replacement Fund	3,733.72		2,601.58		89.71		6,245.59
Municipal Alliance	7,425.39				3,638.00		3,787.39
Municipal Alliance Match	2,865.00						2,865.00
Kids Recreation Grant	20,450.00				19,538.53		911.47
Greening Union County - Kids Recreation	7,549.97	7,038.53		(6,335.00)			8,253.50
Union County Homeland Security	5,325.00						5,325.00
Strom Water Management Grant	1,782.52	2,552.00					4,334.52
Commerce Downtown Improvements	40,000.00						40,000.00
Police Technology Grant	4,371.45				3,175.00		1,196.45
Union County - Kids Recreation - 09	9,245.06						9,245.06
Business Stimulus Fund Grant - 09	292.85				10.31		282.54





**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00		
Levy School Year July 1, 2012 - June 30, 2013			
Levy Calendar Year 2012			37,469,383.00
Paid		37,469,382.00	
Balance December 31, 2012			
School Tax Payable # (Prepaid School Tax)	85003-00	1.00	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		37,469,383.00	37,469,383.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE**

		N/A	
		Debit	Credit
Balance January 1, 2012	85045-00		
2012 Levy	81105-00		
Interest Earned			
Expenditures			
Balance December 31, 2012	85046-00		

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2012		
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00		
Levy School Year July 1, 2012 - June 30, 2013		
Levy Calendar Year 2012		
Paid		
Balance December 31, 2012		
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		
# Must include unpaid requisitions.		

**REGIONAL HIGH SCHOOL TAX**

N/A

	Debit	Credit
Balance January 1, 2012		
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00		
Levy School Year July 1, 2012 - June 30, 2013		
Levy Calendar Year 2012		
Paid		
Balance December 31, 2012		
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		
# Must include unpaid requisitions.		

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2012			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		23,594.14
2012 Levy:			
General County	80003-03		14,437,522.39
County Library	80003-04		
County Health			
County Open Space Preservation			495,780.94
Due County for Added and Omitted Taxes	80003-05		19,123.96
Paid		14,956,897.89	
Balance December 31, 2012			
County Taxes			
Due County for Added and Omitted Taxes		19,123.54	
		14,976,021.43	14,976,021.43

**SPECIAL DISTRICT TAXES**

			Debit	Credit
Balance January 1, 2012		80003-06		
2012 Levy:	(List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00			
Sewer -	81111-00			
Water -	81112-00			
Garbage -	81109-00			
Special Improvement District				
Total 2012 Levy		80003-07		
Paid		80003-08		
Balance December 31, 2012		80003-09		

N/A

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

N/A

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2012	80004-01		
State Library Aid Received in 2012	80004-02		
Expended	80004-09		
Balance December 31, 2012	80004-10		

N/A

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2012	80004-03		
State Library Aid Received in 2012	80004-04		
Expended	80004-11		
Balance December 31, 2012	80004-12		

N/A

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

		Debit	Credit
Balance January 1, 2012	80004-05		
State Library Aid Received in 2012	80004-06		
Expended	80004-13		
Balance December 31, 2012	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

N/A

		Debit	Credit
Balance January 1, 2012	80004-07		
State Library Aid Received in 2012	80004-08		
Expended	80004-15		
Balance December 31, 2012	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2012**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	700,000.00	700,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	3,807,804.51	3,932,937.36	125,132.85
Added by N.J.S. 40A:4-87: (List on 17a)			
See Sheet 17A	144,100.47	144,100.47	
Total Miscellaneous Revenue Anticipated 80103-	3,951,904.98	4,077,037.83	125,132.85
Receipts from Delinquent Taxes 80104-	558,500.00	646,434.91	87,934.91
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	10,759,341.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	1,108,117.00		
Total Amount to be Raised by Taxation 80107-	11,867,458.00	11,630,832.35	(236,625.65)
	17,077,862.98	17,054,305.09	(23,557.89)

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		63,264,642.64
Amount to be Raised by Taxation:		
Local District School Tax 80109-00	37,469,383.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	14,933,303.33	
Due County for Added and Omitted Taxes 80112-00	19,123.96	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00		788,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	11,630,832.35	
* Excess Non-Budget Revenue (see footnote) 80117-00		
* Deficit Non-Budget Revenue (see footnote) 80118-00		
	64,052,642.64	64,052,642.64

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012**

2012 Budget as Adopted	80012-01	16,933,762.51
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	144,100.47
Appropriated for 2012 (Budget Statement Item 9)	80012-03	17,077,862.98
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>17,077,862.98</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>17,077,862.98</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,708,826.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	788,000.00
Reserved	80012-10	580,988.07
<b>Total Expenditures</b>	80012-11	<b>17,077,814.35</b>
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	<b>48.63</b>

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

N/A

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2012 OPERATION**

**CURRENT FUND**

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>			
Miscellaneous Revenues Anticipated	80013-01		125,132.85
Delinquent Tax Collections	80013-02		87,934.91
Required Collection of Current Taxes	80013-03		
Unexpended Balances of 2012 Budget Appropriations	80013-04		48.63
Miscellaneous Revenue Not Anticipated	81113-		505,314.36
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Unexpended Balance of 2011 Appropriation Reserves	80013-05		305,694.93
Prior Years Interfunds Returned in 2012	80013-06		
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>			
Balance January 1, 2012	80013-07		
Balance December 31, 2012	80013-08		
<b>Deficit in Anticipated Revenues:</b>			
Miscellaneous Revenues Anticipated	80013-09		
Delinquent Tax Collections	80013-10		
Required Collection of Current Taxes	80013-11	236,625.65	
Interfund Advances Originating in 2012	80013-12	224,198.20	
Prior Year Senior Citizen			
Cancellation of Federal and State Grants			
Refund of Prior Year Revenues			
Tax Appeals			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	563,301.83	
		1,024,125.68	1,024,125.68



**SURPLUS - CURRENT FUND  
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01		1,433,621.98
2.			
3. Excess Resulting from 2012 Operations	80014-02		563,301.83
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	700,000.00	
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Service	80014-04		
6.			
7. Balance December 31, 2012	80014-05	1,296,923.81	
		1,996,923.81	1,996,923.81

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,207,419.15
Investments	80014-07		
Sub-Total			3,207,419.15
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,934,026.00
Cash Surplus	80014-09		1,273,393.15
Deficit in Cash Surplus	80014-10		( )
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	15,591.76	
Deferred Charges #	80014-12	7,938.90	
Cash Deficit #	80014-13		
<b>Total Other Assets</b>	<b>80014-14</b>		<b>23,530.66</b>
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,296,923.81

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>64,277,913.91</u>
or				
(Abstract of Ratables)		82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>82,370.85</u>
5a. Subtotal 2012 Levy	\$			<u>64,360,284.76</u>
5b. Reductions Due to Tax Appeals**	\$			<u>136,677.67</u>
5c. Total 2012 Levy		82106-00	\$	<u>64,223,607.09</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>6,521.47</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>                    </u>
9. Discount Allowed		82110-00	\$	<u>                    </u>
10. Collected in Cash:				
In 2011		82121-00	\$	<u>366,638.73</u>
In 2012 *		82122-00	\$	<u>62,781,732.67</u>
R.E.A.P. Revenue		82124-00	\$	<u>                    </u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>116,271.24</u>
Total to Line 14		82111-00	\$	<u>63,264,642.64</u>
11. Total Credits			\$	<u>63,271,164.11</u>
12. Amount Outstanding December 31, 2012		83120-00	\$	<u>952,442.98</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is				<u>98.50%</u>
		82112-00		<u>                    </u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>				
Total of Line 10			\$	<u>63,264,642.64</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)			\$	<u>63,264,642.64</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Accelerated Tax Sale .....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2012 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	_____

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) .....	_____
<b>Net Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2012 Tax Levy .....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012		
Due From State of New Jersey	16,667.78	
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	11,750.00	
3. Veterans Deductions Per Tax Billings	106,250.00	
4. Sr. Citizens Deductions Allowed By Tax Collector		
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Veterans Deductions Disallowed By Tax Collector		250.00
8. Senior Citizens Deductions Disallowed By Tax Collector		2,228.76
9. Received in Cash from State		117,347.26
10. Prior Year Senior Citizen Disallowed		
11.		
12. Balance December 31, 2012		
Due From State of New Jersey		15,591.76
Due To State of New Jersey		
	135,417.78	135,417.78

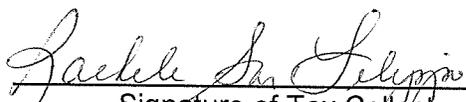
Calculation of Amount to be included on Sheet 22, Item 10 -  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>11,750.00</u>
Line 3	<u>106,250.00</u>
Line 4	<u>                    </u>
Line 5	<u>750.00</u>
Sub-Total	<u>118,750.00</u>
Less: Line 7	<u>250.00</u>
Less: Line 8	<u>2,228.76</u>
To Item 10, Sheet 22	<u><u>116,271.24</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
Balance January 1, 2012			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
2010 Taxes subject to Tax Appeal			
Balance December 31, 2012			
Taxes Pending Appeals *			
Interest Earned on Taxes Pending Appeals			
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.			

  
Signature of Tax Collector

7-8063  
License #

3-14-13  
Date

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2012			716,085.21	
A. Taxes	83102-00	671,098.51		
B. Tax Title Liens	83103-00	44,986.70		
2. Canceled:				
A. Taxes	83105-00			24,663.60
B. Tax Title Liens	83106-00			
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes	83108-00			
B. Tax Title Liens	83109-00			
4. Added Taxes			83110-00	
5. Added Tax Title Liens			83111-00	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens	83104-00			(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	
7. Balance Before Cash Payments				691,421.61
8. Totals			716,085.21	716,085.21
9. Balance Brought Down			691,421.61	
10. Collected:				646,434.91
A. Taxes	83116-00	646,434.91		
B. Tax Title Liens	83117-00			
11. Interest and Costs - 2012 Tax Sale			83118-00	
12. 2012 Taxes Transferred to Liens			83119-00	6,521.47
13. 2012 Taxes			83123-00	952,442.98
14. Balance December 31, 2012				1,003,951.15
A. Taxes	83121-00	952,442.98		
B. Tax Title Liens	83122-00	51,508.17		
15. Totals			1,650,386.06	1,650,386.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 93.49%

17. Item No. 14 multiplied by percentage shown above is \$ 938,593.93 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

N/A

		Debit	Credit
1. Balance January 1, 2012	84101-00		
2. Foreclosed or Deeded in 2012			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2012	84114-00		

**CONTRACT SALES**

N/A

		Debit	Credit
15. Balance January 1, 2012	84115-00		
16. 2012 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18.	84118-00		
19. Balance December 31, 2012	84119-00		

**MORTGAGE SALES**

N/A

		Debit	Credit
20. Balance January 1, 2012	84120-00		
21. 2012 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance December 31, 2012	84124-00		

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 Per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. <u>Overexpenditure of Improvement Authorization</u>	\$ _____	\$ _____	\$ 7,938.90	\$ 7,938.90
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01		9,209,000.00	
Issued	80033-02			
Paid	80033-03	625,000.00		
Outstanding December 31, 2012	80033-04	8,584,000.00		
		9,209,000.00	9,209,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ 700,000.00
2013 Interest on Bonds *		80033-06	\$ 273,330.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2012	80033-07			
Issued	80033-08			
Paid	80033-09			
Outstanding December 31, 2012	80033-10			
2013 Bond Maturities - Assessment Bonds			80033-11	\$
2013 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 273,330.00

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	N/A
				Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
WASTEWATER TREATMENT/ INFRASTRUCTURE LOANS PAYABLE  
(COUNTY) (MUNICIPAL) LOANS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01		7,133,896.32	
Issued	80033-02			
Paid	80033-03	419,300.90		
Outstanding December 31, 2012	80033-04	6,714,595.42		
		7,133,896.32	7,133,896.32	
2013 Loan Maturities			80033-05	\$ 423,256.03
2013 Interest on Loans				\$ 160,688.76
Total 2013 Debt Service for _____ Loan			80033-13	\$ 583,944.79
	<b>Loan</b>		<b>N/A</b>	
Outstanding January 1, 2012	80033-07			
Issued	80033-08			
Paid	80033-09			
Refunded				
Outstanding December 31, 2012	80033-10			
2013 Loan Maturities			80033-11	\$
2013 Interest on Loans			80033-12	\$
Total 2013 Debt Service for ECIA Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

N/A

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01			
Paid	80034-02			
Outstanding December 31, 2012	80034-03			
2013 Bond Maturities - Term Bonds	80034-04		\$	
2013 Interest on Bonds *	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2012	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2012	80034-09			
2013 Interest on Bonds *	80034-10		\$	
2013 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #12-1 Various	1,148,000.00	10/10/2012	1,148,000.00	10/10/2013	0.94%		10,791.20	1 Year
2.	Ord. #18-11 Tax Refunding Bond	1,167,000.00	10/18/2011	933,600.00	1/17/2013	0.94%	233,400.00	8,775.84	1 Year
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	<b>Total</b>	2,315,000.00		2,081,600.00			233,400.00	19,567.04	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
<b>Total</b>		80051-01	80051-02

TOWNSHIP OF BERKELEY HEIGHTS  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2011		2012 Authorizations	Paid or Charged	Balance Dec. 31, 2012		Overexpenditure
			Funded	Unfunded			Funded	Unfunded	
43-99	9/7/99	\$ 35,000.00	\$ 18,251.00	\$ 13,250.00	\$ -	\$ 27,259.94	\$ -	\$ -	
46-99	9/7/99	35,000.00	34,875.00	125.00				4,241.06	
00-13	6/27/00	1,750,815.00	81,509.80			70,691.15		125.00	
00-16	8/22/00	237,500.00	2,240.93	19.50				19.50	
35-01	9/4/01	600,000.00	64,192.12						
02-20	10/8/02	922,500.00	4,571.23						
04-27/05-32	11/23/04	1,000,000.00	18,790.92			1,179.00			
06-11/15-07	9/4/07	1,300,000.00	10,516.76			7,082.29			
07-13/08-22	9/9/08	4,250,000.00	784,794.22			171,880.05			
08-26	11/25/08	340,902.00	78,572.79	63,048.27		149,559.96			7,938.90
04-10	3/20/09	900,000.00	22,813.75	356,408.71		279,969.52		99,252.94	
16-11	7/26/11	165,700.00	3,435.63			3,394.13		41.50	
17-11	7/26/11	45,000.00	19,510.00			10,523.00		8,987.00	
18-11	7/26/11	1,167,000.00		31,100.72				31,100.72	
09-12					57,000.00	6,486.00		50,514.00	
12-010					1,608,874.00	99,891.68		1,508,982.32	
			\$ 1,144,074.15	\$ 463,952.20	\$ 1,665,874.00	\$ 827,916.72	\$ 2,319,183.31	\$ 134,739.22	\$ 7,938.90

**GENERAL CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2012	80031-01		231,161.80
Received from 2012 Budget Appropriation *	80031-02		95,000.00
Received from 2011 Appropriation Reserves*			
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03		
List by Improvements - Direct Charges Made for Preliminary Costs:			
Appropriated to Finance Improvement Authorizations	80031-04	117,874.00	
Balance December 31, 2012	80031-05	208,287.80	
		326,161.80	326,161.80

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		N/A	
		Debit	Credit
Balance January 1, 2012	80030-01		
Received from 2012 Budget Appropriation *	80030-02		
Received from 2012 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2012	80030-05		

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
*09-12 Capital Improvement	57,000.00			
10-12 Various Capital Improvement	1,608,874.00	1,148,000.00	60,874.00	60,874.00
<b>Total</b>	80032-00 1,665,874.00	1,148,000.00	60,874.00	60,874.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

\*Fully funded through the capital improvement fund.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**2012**

		Debit	Credit
Balance January 1, 2012	80029-01		81,700.77
Premium on Sale of Bonds			
Funded Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2012 Budget Revenue	80029-03	81,700.77	
Balance December 31, 2012	80029-04		
		81,700.77	81,700.77

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)	\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$ _____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$ _____
5. Total of 3 and 4 - Gross Appropriation	\$ _____
6. Less Amount of Special Trust Fund to be Used	\$ _____
7. Net Appropriation Required	\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2012 was \$ 64,223,607.09
- 2. Amount of Item 1 Collected in 2012 (\*) \$ 63,264,642.64
- 3. Seventy (70) percent of Item 1 \$ 44,956,524.96

(\*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO: Yes If answer is "NO" give details.

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered.**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2011 \$ \_\_\_\_\_
- 2. 4% of 2011 Tax Levy for all purposes:  

Levy --	\$ _____	=	\$ _____	
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- 3. Cash Deficit 2012 \$ \_\_\_\_\_
- 4. 4% of 2012 Tax Levy for all purposes:  

Levy --	\$ _____	=	\$ _____	
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E.

<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>19,123.54</u>	\$ <u>19,123.54</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

### INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
6.	Trial Balance - Trust Funds
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8 & 8a.	Trial Balance - General Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriation Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local School District Purposes
19.	Results of 2012 Operations - Current Fund
20.	Schedule of Miscellaneous Revenue Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A.54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" & "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidated Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type 1 and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2012
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)